# DU Money Management: Billing, Payment Options, and Financial Aid

Basics

New Student & Family Programs
Summer Webinar Series





# Today's Webinar

- New Student & Family Programs
   Overview
- DU Money Management: Billing,
   Payment Options, and Financial Aid
   Basics with Financial Aid and The Office of Student Billing
- Facilitated Q&A





## Welcome!

- Feel free to say hi and put where you are zooming from in the chat!
- Take the welcome poll
- Use the Q & A feature for questions.
- The chat is open for us to share links and for connections.
- Email <u>families@du.edu</u> with any follow up questions.



## Where to Find Slides and Recording:

 All webinar slides and recordings will be accessible on our <u>website</u> and in <u>DU Family</u> <u>Experience</u>

- Slides and Recording will be posted by end of day the following day from webinar
  - Today's slides/recording will be available
     Friday, 6/14 by 5pm MT



# New Student & Family Programs



New Student & Family Programs
UNIVERSITY OF DENVER





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## Office Overview

New Student and Family Programs (NSFP) is committed to the successful transition of new students and families into the University of Denver campus community and the ongoing support of student success.

#### **Students**

- Learn about student roles and responsibilities of becoming a University of Denver community member
- Explore the resources and opportunities that support student's academic, social, and health and wellness goals
- Develop skills centered on self-awareness, social interactions, and engaging with the diverse identities, ideas, and experiences of others in the community
- Develop a sense of belonging and connection to the University of Denver and greater Denver community

#### **Families**

- •Serve as a central resource for parents and families and enhance strong partnerships for student success
- •Develop and enrich parent and family involvement opportunities throughout the University community
- •Provide information about the student experience at the University of Denver
- •Foster tradition, pride, and investment in our community.



# Family Programs



Website

DU Family Experience Facebook @DUNSFP

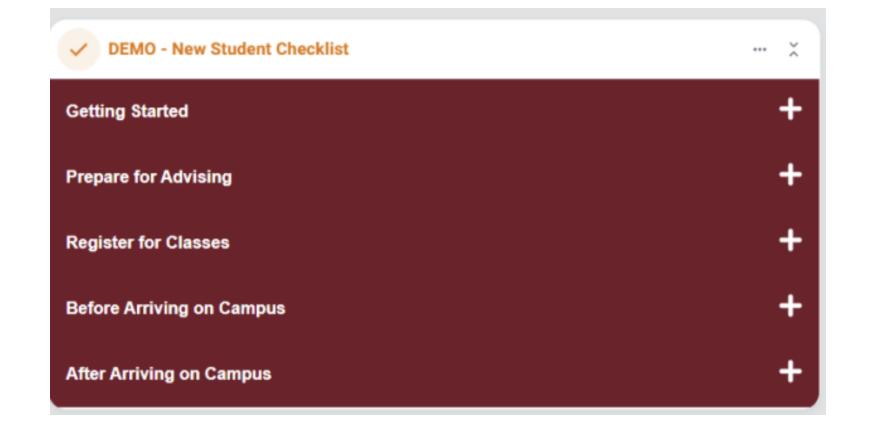
Webinars

**Events** 



#### New Student Summer Timeline

- New Student Checklist
  - Widget on their my.du.edu Dashboard (their DU Portal)
    - + icon will extend to share specific steps
  - Direct students to the websites and information on tasks
- New Student Communication
  - DUBound Newsletters
    - Emailed to student
    - Posted in DU Family Experience day after
  - Instagram page @uofdenvernsfp
    - Post critical updates, deadlines, and information







@uofdenvernsfp



#### **New Student Summer Timeline**

Website Resource

Month	DU Bound Newsletter Send	Discoveries Summer Experience Online Content	Other Items of Note
May	May 6	Welcome & Transition to DU	NA
June	June 3	Academic Advising & Registration	Housing Application Closes June 14
July	July 1	Health, Safety, & Well- Being	Small Group Advising Session Course Registration First Ascent Registration Launches
August	August 5	Student Experience & Next Steps	Academic Accommodation Request deadline
September	Use DU Family Experience Portal for updates.	All modules and assignment must be completed before arrival to campus	Move In & Family Orientation September 3 Discoveries Orientation September 3-8



## DU Money Management: Billing,

Payment Options, and

Financial Aid Basics

Amalie Millhone, Assistant Director, Student Billing Joseph Carfagnini, Senior Financial Aid Advisor



New Student & Family Programs
UNIVERSITY OF DENVER

#### Overview

- »The Role of Financial Aid and Student Billing
- »Funding Options
- »Special Circumstances
- »Student Billing, Payments, & Refunds
- » Questions



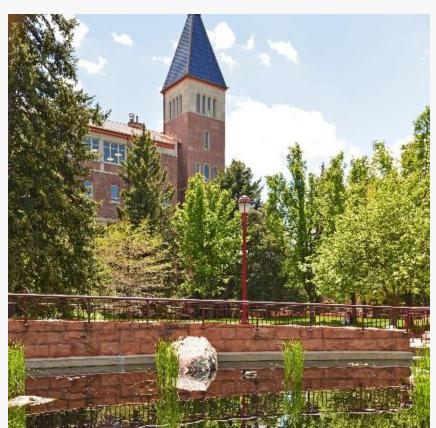
# Important Privacy Info: FERPA

- » Family Educational Rights & Privacy Act (FERPA) of 1974
  - » Provides students with rights regarding their educational records
  - » Students can release all or part of these records to third parties such as parents
    - » Complete "Release of Confidential Student Record Information" in MyDU
  - » DU will not release student records without the student's written consent
  - » Join September 19th Webinar to learn more about FERPA











#### Roles

#### » Financial Aid Office

- » Process aid applications
- » Award scholarships, grants, loans, work-study
- » Send aid offer letters
- » Advise and counsel students

#### »The Office of Student Billing

- » Student billing
- » Payment plans
- » Pioneer ID cards





#### Financial Aid Eligibility

- » Enroll fulltime (12 or more hours) for most aid to credit
- » Maintain satisfactory academic progress (SAP)
  - » 2.0 cumulative GPA (2.5 for accounting majors)
  - » Complete & pass a minimum of 66.6% of all courses attempted
- » Gift, endowed, and private scholarships may have additional requirements.



### Work-Study

- » Positions available to those offered work-study via their aid offer
- » Often tied to federal and state funding & is limited as a result
- » Students apply & interview for positions (not assigned)
- » Paid bi-weekly through payroll (not credited to student account)
- » All available work-study positions are listed in <u>PCO</u>.
  - » <a href="http://du.edu/pco">http://du.edu/pco</a>





### Other Student Employment Opportunities

- »On and off campus part-time employment is available to all students, regardless of work-study eligibility
  - » <a href="https://career.du.edu/channels/student-employees/">https://career.du.edu/channels/student-employees/</a>
    - » Student employee handbook & toolkit
    - » Developmental opportunities for career skills
    - » Link to PCO
- »All campus positions require I-9 documents
  - » <a href="https://www.uscis.gov/i-9-central/form-i-9-acceptable-documents">https://www.uscis.gov/i-9-central/form-i-9-acceptable-documents</a>



#### Student Loans

- »Federal Subsidized & Unsubsidized Direct Loans offered to those who qualify
- » Valid FAFSA required
- »Up to \$5,500 for first year students (freshmen)
- » Disburse directly to student account
- »Master promissory note & entrance counseling required
  - » www.studentaid.gov
- »Interest rate for 2024-25 year is 6.53%



#### Parent PLUS Loans

- » Federal loan available to eligible parents of undergraduate students
- » Student must submit FAFSA
- » Repayment begins 60 days after disbursement but can be postponed until student graduates
- » May borrow up to full cost of attendance minus any other aid
- » Apply at studentaid.gov
  - » Requires credit check (must not have adverse credit history)
- » Interest rate for 2024-25 is 9.08%



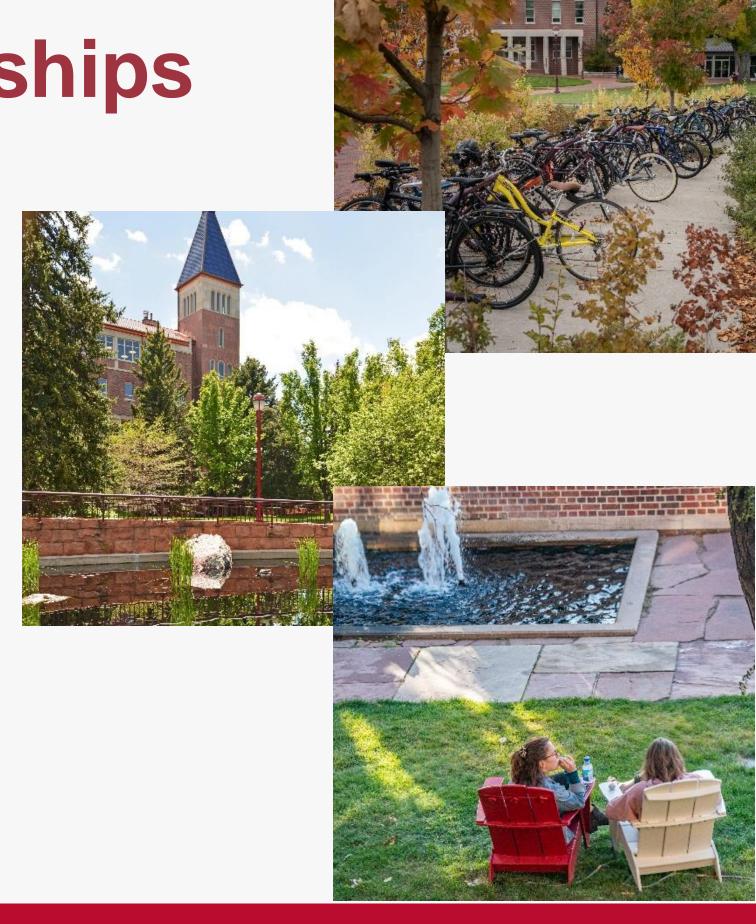
#### **Private Loans**

- » Utilize private banks for funding instead of the federal government
- » FAFSA not required
- » Credit-based
- » Terms & interest rates vary depending on the lender
  - » Generally, less favorable than federal loans
- » Repayment may be postponed
- » Visit our Managing Out-of-Pocket Costs webpage:
  - » www.du.edu/financialaid/managecost



### Private Scholarships

- » Many search engines for researching
  » Scholarships.com, fastweb.com
- »Never pay to apply for a scholarship
- »May require adjustment to aid
  - » Financial need & cost of attendance limits
- »Submit scholarship checks to financial aid office













#### **Special Circumstances**

» If you/your family experience an unexpected change to your financial situation, this may qualify your student for a special circumstance appeal

#### » Examples

- » Loss of employment or reduction in wages
- » Divorce or separation of parents
- » Loss of child support
- » Loss of one-time income
- » Unusually high medical or dental expenses
- » Email finaid@du.edu











#### **Tuition Statements**

- »Posted to DUPay on the 1<sup>st</sup> of each month & payment is due on the 22<sup>nd</sup> of each month
- »Include all activity for prior month & are "point in time"
- » View real-time data via Account Activity in DUPay



#### **DUPay**

- » Students access DUPay via MyDU
- » Parents access DUPay via Student Billing webpage
  - » Make a Payment quick link
- » Students can set up multiple authorized users
  - » Authorized users have separate passwords
- » Students & authorized users emailed when a new bill is posted
- » Can store payment methods





#### DUPay – Authorized Users

- » Students
  - » Log into DUPay
  - » Select Authorized Users tab
    - » Enter email address for authorized user
- » Authorized Users
  - » Receive 2 separate emails
    - » One with username
    - » One with temporary password
  - » Must change password during initial login



### **DUPay**

- » Students can revoke access for any authorized user
- » Authorized users manage their own passwords and account preferences
- » Authorized user stored accounts are not visible to student or other authorized users
- » Multiple authorized users can be granted access
- » Authorized users can be granted access to view:
  - » Statements
  - » Account activity & history
  - » 1098T tax forms





## Financial Aid Disbursements

- » Financial aid pays directly to the student's account 10 days prior to the start of each term
- » Excess financial aid is refunded to the student
  - » Parent PLUS Loan refunds can be sent to parent or student



#### **Payment Plans**

- » Sign up on DUPay
- » Payment always due on the 15<sup>th</sup> of the month
- » \$50 enrollment fee per quarter
- » Fall quarter
  - » August, September October
  - » 2 payment plan September & October
- » Winter quarter
  - » December, January, February
- » Spring quarter
  - » March, April, May

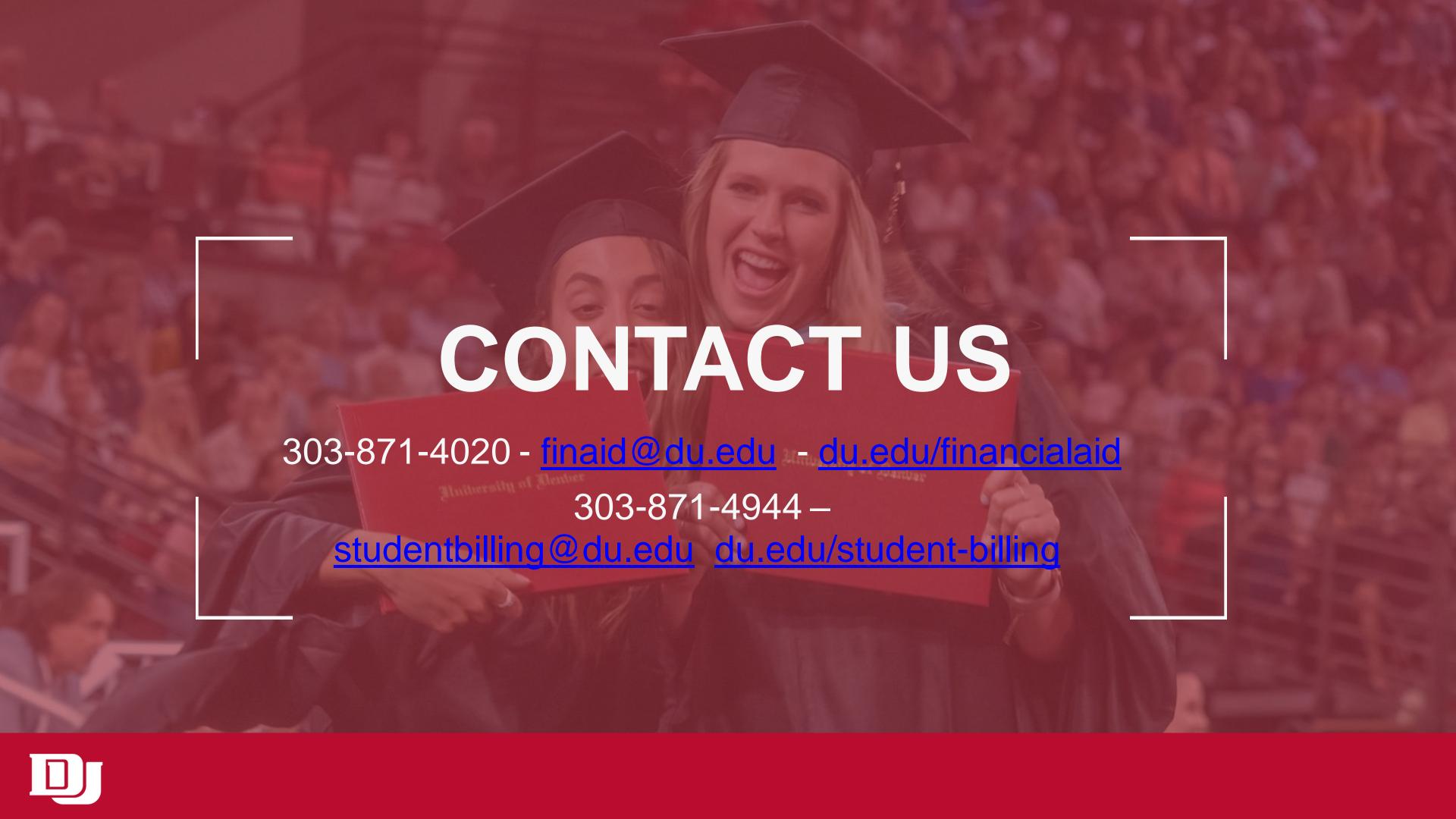




#### **Payments**

- » Electronic Payments using DUPay
  - » Fastest & most accurate method
  - » ACH/Electronic check (must use a personal checking/savings)- no fee
  - » Credit card payments 2.95% non-refundable fee
  - » Wire transfers
- » Accepted at Cashier's Office
  - » Cash
  - » Personal, trust, money market, 529 check
  - » Money order
  - » Cashier's check
- » Options available on the Student Billing website (www.du.edu/student-billing)







# Family Orientation Schedule

Housing assignments will be released July 30 – your student must sign-up for a move-in time

Plan to be on campus all day 9/3 departing 9/4

Students are in orientation sessions the rest of the week

#### Tuesday, September 3rd

- 9:00am-5:00pm: Welcome Lounge & Refreshments
  - Welcome Wall
- 9:00am-5:00pm: Parent & Family Orientation
  - Campus Tour (Various Times)
  - Educational Sessions (1-5pm)
  - Resource Fair (afternoon)
- 5:00pm-6:00pm: New Student Convocation + Family Farewell
- 6:00pm-8:00pm: Crimson Cookout
- 6:30pm-8:00pm: Multicultural Student Inclusion and Belonging Reception
- 7:30pm-10:00pm: Discoveries After Dark



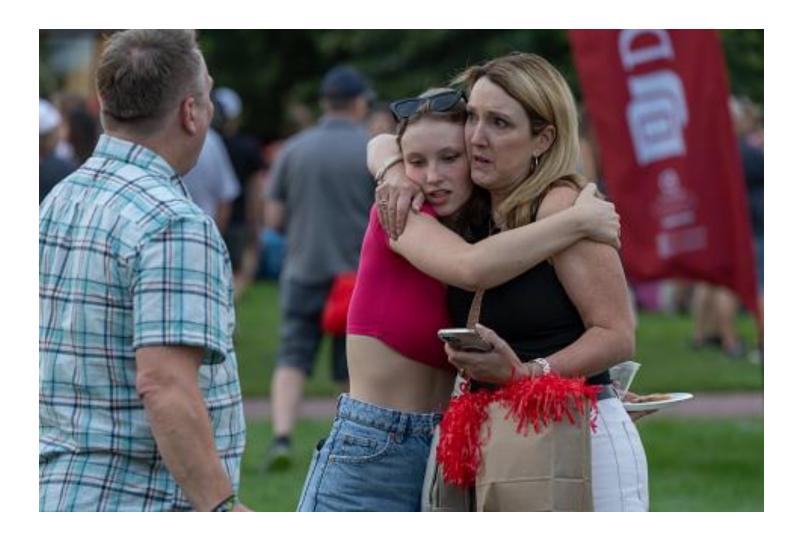
## Future Webinars

- •Thursday, June 27 at 2pm: Health Insurance, Immunizations, & Wellbeing
- •Monday, July 8 at 6pm: New Student Advising and Registration Webinar
- •Thursday, July 25 at 2pm: Preparing for Move in & Discoveries Orientation
- •Thursday, August 8 at 2pm: Involvement & Student Engagement
- •Thursday, September 19 at 2pm: FERPA, Family Orientation Recap, add Preview of Fall Family Engagement
- •More Information and Recordings will be posted here: https://studentaffairs.du.edu/new-student-family/content/du-family-webinar-series



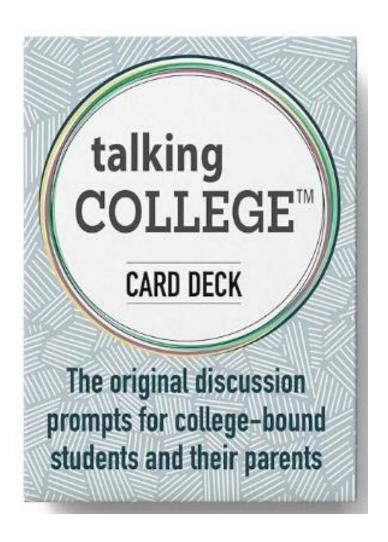
#### **Conversations to Consider this Month:**

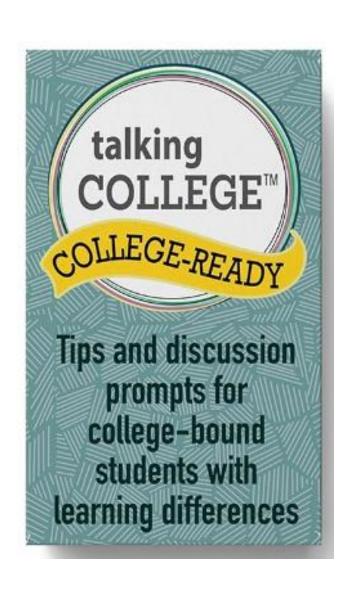
- What day of the week works best for conversations about college prep?
- How can I support you in completing your college checklist?
- When are your friend's leaving for school and how will you say goodbye?
- What are your favorite things that we do together as a family?
- Have you thought about what it means to be in charge of your educational records?

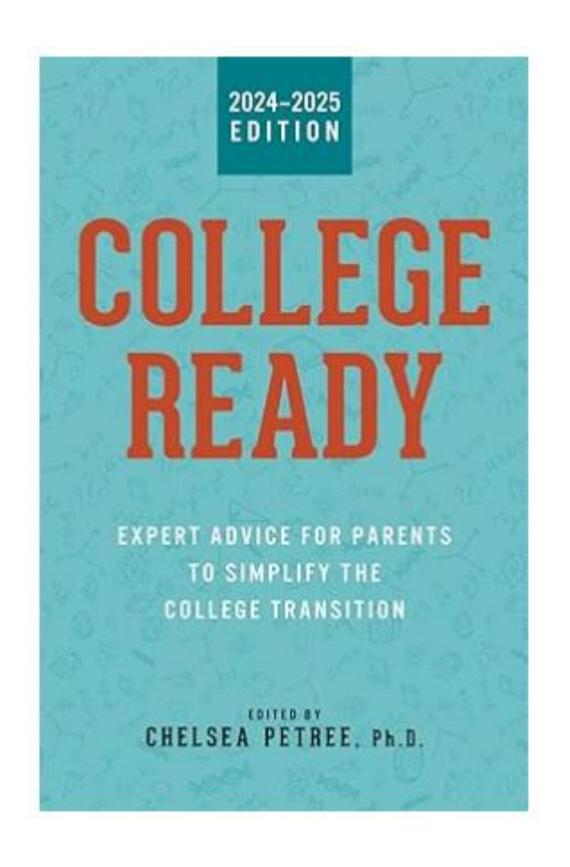




#### **Other Resources:**



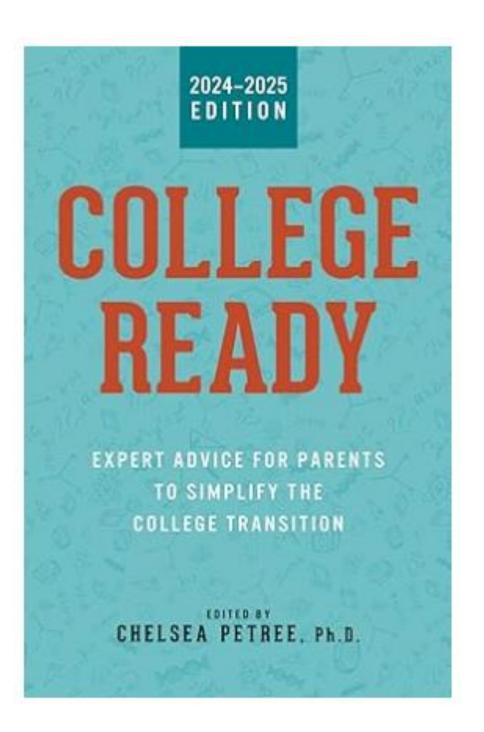






#### Free Digital Download for DU Families!

- New Student & Family Programs is excited to share this complimentary digital download of the book College Ready 2024 with you!
- College Ready 2024 provides expert advice for parents to simplify the college transition and DU families can visit the website <u>www.collegeready.guide/university-of-denver-2024</u>
- Enter the code crimson-gold to access their free digital download.
- Paper copy of the book is also available for purchase on Amazon.





# Upcoming Events:

#### **DU Day at the Ballpark:**

- Sunday, July 21: <u>Atlanta (Braves)</u>
- Sunday, July 21: <u>Seattle (Mariners)</u>
- Sunday, July 28: <u>Bay Area (San Francisco</u>
   <u>Giants</u>)
- Sunday, August 4: <u>Washington DC</u>
   (Nationals)
- Sunday, August 11: <u>Boston (Red Sox)</u>
- Sunday, August 11: Los Angeles (Dodgers)

- Tuesday, August 13: <u>Twin Cities</u>
   (<u>Twins</u>)
- Sunday, August 18: <u>Chicago</u>
   (Cubs)
- Sunday, August 18: <u>Dallas Fort</u>
   <u>Worth (Rangers)</u>
- Sunday, August 25: <u>New York</u> (Yankees)

Find the RSVP link in the calendar event on the DU Family Experience! All ballpark days are linked to the Orientation Community Calendar for easy reference.



## Questions?

Please use the Q & A feature for our facilitated

Question and Answer time.



New Student & Family Programs
UNIVERSITY OF DENVER



# Stay Connected with New Student & Family Programs!

Phone: 303-871-6080

• Email: families@du.edu

- Join the DU Family Experience portal for parents, families and support systems!
- "Like" or "Follow" us on Facebook! facebook.com/DUNSFP or Instagram @uofdenvernsfp

